



Real Value That Goes Beyond the Bottom Line

- ParaRev’s PFS Staff Trainings yield over \$15M in revenue recovery by hospital team
- ParaRev recovered an additional \$7M from closed accounts
- ParaRev’s customized trainings and consulting reduced hospital underpayments by over 60%

“With ParaRev’s help, we improved our collection percentages and was able to add over \$7 million to our bottom line. ParaRev’s work has been beneficial for our hospital on numerous fronts: they were able to assist us by uncovering the systemic causes of our underpayments and implement fixes that eliminated future exposure. They designed and delivered specific training for my PFS staff to share their findings and educate the team on ParaRev’s best practices.”

Director of Patient Financial Services
580-Bed Hospital

ParaRev’s process improvements and trainings have decreased over 60% of undetected underpayments within two years.

Millions Undetected

A 580-bed hospital client was still unable to collect all of its contracted revenue, even after a major upgrade of its contract management system. The progressive leaders of this facility recognized that there was still the opportunity to maximize contracted revenue and improve the hospital’s capacity to collect the correct amount. With ParaRev’s extensive background in revenue cycle optimization and successful recovery in millions of underpayments, this client was confident that ParaRev would enable their capacity to secure future cash flow.

Secure Future Cash Flow

To help this hospital increase its controls and maximize contractual revenue ParaRev established the following 3-pronged program:

- Conducted a comprehensive payment accuracy review to recover underpayments that the hospital’s contract management system incorrectly prorated.
- Consulted to strengthen existing payment validation controls resulting in millions of additional revenues for this hospital.
- Designed and trained a standalone internal hospital payment audit department.

Results Delivered

- Trained hospital’s newly created payment validation department. Utilizing this training, this department recovered over \$15M within the first 5 years
- ParaRev recovered over \$7M from closed accounts in a 5-year period
- Decreased underpayments by over 60% in a 2-year period:
 - Provided customized trainings for PFS team based on client specific underpayment risks
 - Implemented and strengthened effective processes to help client minimize future underpayment exposure.

